

## Michigan Education Trust Payroll Deduction Authorization

(Use one card for each MET contract)

Complete this form if your employer is willing to process payroll deductions to the Michigan Education Trust. Send completed form to: Michigan Education Trust, P.O. Box 30198, Lansing, MI 48909. If questions, call 1-800-MET-4-KID.

MET Contract Number

☐ New Payroll Deduction Request      ☐ Change Deduction Request      ☐ Stop Deduction Request

### GENERAL INFORMATION

Employee Name (Last, First, M.I.)      Employee Social Security Number

Employee Home Address

Home Telephone Number

Business Telephone Number

Beneficiary Name (Last, First, M.I.)

Beneficiary Social Security Number

### EMPLOYER INFORMATION

Company/Employer Name      Employee I.D. Number

Employer Address

Name of Human Resources Contact Person

Telephone Number of Human Resources Contact Person

### CALCULATING YOUR PAYROLL DEDUCTION AMOUNT (new requests only)

1. Enter the monthly purchase amount from line 20 of Contract signature page . . . . .

2. Multiply the monthly purchase amount on line 1 above x 12 . . . . .

3. Determine the number of paydays you have annually.

**Pay frequency**      **No. of annual paydays**

Weekly      52

BiWeekly      26

SemiMonthly (twice each month)      24

Monthly (once every month)      12

Other      \_\_\_\_\_

Enter the number of annual paydays . . . . .

4. Divide the amount in line 2 by line 3. Enter the exact amount including cents (round up if necessary).

**This is your payroll deduction amount** (enter here and in Authorization section below) . . . . .

### CHANGE OR STOP PAYROLL DEDUCTION

I hereby request and authorize my employer to ☐ Change Deduction ☐ Stop Deduction  
from my earnings each pay period for my Michigan Educations Trust Contract.

Current deduction \$ \_\_\_\_\_ New amount \$ \_\_\_\_\_

Signature

Date

### AUTHORIZATION

I hereby request and authorize my employer to deduct \$ \_\_\_\_\_ from my earnings each pay period for transmittal to the Michigan Education Trust. This authorization is revocable by me upon written notice to my employer or upon completion of my MET monthly purchase contract. I also authorize MET to correct and notify me of any error in the calculation made on the back of this form.

Signature

Date

### OFFICE USE ONLY

Total Amount

MET Deduction Code